

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-01812A
Bermuda Water Company
2335 Sanders Rd.
Northbrook IL 600627623

ANNUAL REPORT
RECEIVED

MAR 28 2005

AZ Corporation Commission
Director Of Utilities
FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Bermuda Water Company

Mailing Address 2335 Sanders Road
Northbrook, IL 60062

(847) 498-6440 phone
(847) 498-2066 fax

Local Office Mailing Address 4544 Highway 95
Fort Mojave, AZ 86426

(928) 763-6676 phone
(928) 763-3522 fax

MANAGEMENT INFORMATION

Management Contact: John S. Haynes, Director, Corporate Accounting
2335 Sanders Road
Northbrook, IL 60062
(847) 498-6440 phone
(847) 498-2066 fax
j.s.haynes@utilitiesinc-usa.com

On Site Manager: Debbi Fields
4544 Highway 95
Fort Mojave, AZ 86426
(928) 763-6676 phone
(928) 763-3522 fax

Statutory Agent: CT Corporation System
3225 North Central Avenue
Phoenix, AZ 85012
(602) 277-4792

Attorney: Lori V. Berke
Shugart Thomson Kilroy Goodwin Raup, PC
One Columbus Plaza
3636 North Central Avenue, Suite 1200
Phoenix, AZ 85012
(602) 650-2000 Phone
(602) 264-7033 Fax

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|----------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--------------------------------------------|
| <input type="checkbox"/> Apache | <input type="checkbox"/> Cochise | <input type="checkbox"/> Coconino |
| <input type="checkbox"/> Gila | <input type="checkbox"/> Graham | <input type="checkbox"/> Greenlee |
| <input type="checkbox"/> La Paz | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo | <input type="checkbox"/> Pima | <input type="checkbox"/> Pinal |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai | <input type="checkbox"/> Yuma |
| <input type="checkbox"/> Statewide | | |

COMPANY NAME Bermuda Water Company

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accum. Depr. (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 348,371	\$ (72,623)	\$ 420,994
302	Franchises	24,237		24,237
303	Land and Land Rights	144,654		144,654
304	Structures and Improvements	323,582	133,745	189,837
307	Wells and Springs	330,930	92,398	238,532
311	Pumping Equipment	573,953	29,792	544,161
320	Water Treatment Equipment	23,196	16,803	6,393
330	Distribution Reservoirs and Standpipes	627,670	208,015	419,655
331	Transmission and Distribution Mains	4,806,545	2,103,592	2,702,953
333	Services	903,904	307,569	596,335
334	Meters and Meter Installations	737,116	323,788	413,328
335	Hydrants	496,148	245,663	250,485
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	144,873	45,541	99,332
341	Transportation Equipment	88,370	47,553	40,817
343	Tools, Shop and Garage Equipment	81,490	45,633	35,857
344	Laboratory Equipment	1,649	-	1,649
345	Power Operated Equipment			
346	Communication Equipment	5,560	700	4,860
347	Miscellaneous Equipment			
348	Other Tangible Plant	12,858	-	12,858
	TOTALS	\$ 9,675,106	\$ 3,528,169	\$ 6,146,937

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Bermuda Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	Description	Original Cost (1)	Depr. %age (2)	Depr. Exp. (1x2)
301	Organization	348,371		
302	Franchises	24,237		
303	Land and Land Rights	144,654	0.00%	
304	Structures and Improvements	323,582	3.24%	10,494
307	Wells and Springs	330,930	3.20%	10,598
311	Pumping Equipment	573,953	5.32%	30,536
320	Water Treatment Equipment	23,196	19.30%	4,477
330	Distribution Reservoirs and Standpipes	627,670	1.92%	12,048
331	Transmission and Distribution Mains	4,806,545	1.78%	85,369
333	Services	903,904	2.89%	26,104
334	Meters and Meter Installations	737,116	6.15%	45,330
335	Hydrants	496,148	1.74%	8,646
336	Backflow Prevention Devices	-		
339	Other Plant and Misc. Equipment	-		
340	Office Furniture and Equipment	144,873	9.02%	13,072
341	Transportation Equipment	88,370	17.38%	15,361
343	Tools, Shop and Garage Equipment	81,490	10.00%	8,149
344	Laboratory Equipment	1,649	5.03%	83
345	Power Operated Equipment	-		
346	Communication Equipment	5,560	4.87%	271
347	Miscellaneous Equipment	-		
348	Other Tangible Plant	12,858	0.00%	-
	TOTALS	\$ 9,675,106		\$ 270,538

This amount goes on Comparative Statement of Income and Expense Acct. No. 403



COMPANY NAME	Bermuda Water Company
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BALANCE SHEET

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 104,898	\$ 90,353
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	164,273	187,149
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	1,607	1,800
174	Miscellaneous Current and Accrued Assets	23,744	14,759
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 294,522	\$ 294,061
	FIXED ASSETS		
101	Utility Plant in Service	\$ 8,962,890	\$ 9,662,248
103	Property Held for Future Use		
105	Construction Work in Progress	10,376	12,858
108	Accumulated Depreciation - Utility Plant	(3,308,081)	(3,528,169)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 5,665,185	\$ 6,146,937
	TOTAL ASSETS	\$ 5,959,707	\$ 6,440,998

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 65,648	\$ 34,534
232	Notes Payable (Current Portion)	16,400	18,024
234	Notes/Accounts Payable to Associated Company	(939,299)	(1,505,076)
235	Customer Deposits	210,147	253,093
236	Accrued Taxes	100,711	34,405
237	Accrued Interest	(671)	(524)
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ (547,064)	\$ (1,165,544)
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 303,215	\$ 285,191
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	560,326	645,629
255	Accumulated Deferred Investment Tax Credits	740	-
271	Contributions in Aid of Construction	4,046,912	4,092,890
272	Less: Amortization of Contributions	(1,463,655)	(1,576,599)
281	Accumulated Deferred Income Tax	336,558	506,298
	TOTAL DEFERRED CREDITS	\$ 3,480,881	\$ 3,668,218
	TOTAL LIABILITIES	\$ 3,237,032	\$ 2,787,865
	CAPITAL ACCOUNTS		
201	Common Stock Issued	(312,800)	\$ (312,800)
211	Paid in Capital in Excess of Par Value	338,576	470,244
215	Retained Earnings	2,696,899	3,495,689
218	Proprietary Capital (Sole Props and P'ships)		
	TOTAL CAPITAL	\$ 2,722,675	\$ 3,653,133
	TOTAL LIABILITIES AND CAPITAL	\$ 5,959,707	\$ 6,440,998

COMPANY NAME	Bermuda Water Company, Inc.
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,118,599	\$ 2,355,729
460	Unmetered Water Revenue		
474	Other Water Revenue	131,210	152,010
	TOTAL REVENUES	\$ 2,249,809	\$ 2,507,739
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 251,334	\$ 271,169
610	Purchased Water		
615	Purchased Power	166,041	173,895
618	Chemicals	12,772	22,310
620	Repairs and Maintenance	48,001	77,036
621	Office Supplies and Expense	49,008	57,104
630	Outside Services	28,688	19,500
635	Water Testing	5,901	33,098
641	Rents	2,327	3,056
650	Transportation Expenses	10,123	15,251
657	Insurance - General Liability	28,088	44,218
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	6,232	-
675	Miscellaneous Expense	(45,307)	(12,795)
403	Depreciation Expense	252,395	270,538
408	Taxes Other Than Income	26,485	31,745
408.11	Property Taxes	101,791	94,655
409	Income Tax	421,998	458,036
	TOTAL OPERATING EXPENSES	\$ 1,365,877	\$ 1,558,816
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 3,109	\$ 7,543
421	Non-Utility Income	(3,021)	485
426	Miscellaneous Non-Utility Expenses	4,003	581
427	Interest Expense	(168,359)	(158,742)
	TOTAL OTHER INCOME/EXPENSE	\$ (164,268)	\$ (150,133)
	NET INCOME/(LOSS)	\$ 719,664	\$ 798,790

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Dec-95	Dec-96	Oct-97	Oct-97
Source of Loan	CoBank	CoBank	CoBank	CoBank
ACC Decision No.				
Reason for Loan	Term Loan	Term Loan	Term Loan	Term Loan
Dollar Amount Issued	\$ 202,800	\$ 100,090	\$ 97,110	\$ 100,000
Amount Outstanding	\$ 76,891	\$ 80,822	\$ 77,079	\$ 68,422
Date of Maturity	12/21/2015	8/22/2006	11/16/2005	12/20/2012
Interest Rate	8.60%	8.96%	8.10%	8.84%
Current Year Interest	\$ 6,854	\$ 7,503	\$ 6,471	\$ 6,284
Current Year Principle	\$ 3,671	\$ 3,326	\$ 3,671	\$ 5,734

Meter Deposit Balance at Test Year End	<u>\$ 163,073</u>
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Meter Deposits Refunded During the Test Year	<u>\$ 36,915</u>
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COMPANY NAME Bermuda Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (ft)	Casing Diam (in)	Meter Size (inches)	Year Drilled
55-600336	60	295	148	20	4	1960
55-600335	60	450	169	18	6	1965
55-600337	30	180	148	8	4	1968
55-806426	60	367	180	20	4	1959
55-527191	100	900	168	20/16	6	1990
55-532482	50	135	250	12	4	1991
55-532342	60	450	160	12	6	1995
55-565030	60	450	160	12	4	1998

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	511	25
20	1		
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	3	5,000	1
372,000	2		

COMPANY NAME Bermuda Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1,300
3	PVC	10,200
4	PVC	81,275
5		
6	PVC	403,862
6	Ductile Iron	205
8	PVC	164,107
10	PVC	35,926
12	PVC	52,071
16	PVC	17,300

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	5,580
3/4	
1	146
1 1/2	4
2	18
Comp. 3	
Turbo 3	15
Comp. 4	
Turbo 4	5
Comp. 6	5
Turbo 6	6

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

8 liquid feed pumps

STRUCTURES:

1 office building

6 chlorinator sheds

OTHER:

COMPANY NAME Bermuda Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED
JANUARY	5,709	64,130,994	63,639,000
FEBRUARY	5,798	60,485,000	67,024,000
MARCH	5,844	62,699,000	75,831,000
APRIL	5,892	75,105,500	82,529,000
MAY	5,977	83,149,500	96,587,000
JUNE	6,081	93,542,000	103,924,000
JULY	6,131	95,880,165	100,087,000
AUGUST	6,229	106,966,000	117,211,000
SEPTEMBER	6,270	100,834,000	106,356,000
OCTOBER	6,373	85,367,000	85,083,000
NOVEMBER	6,424	64,894,299	75,791,000
DECEMBER	6,475	66,132,701	75,788,000
TOTAL		959,186,159	1,049,850,000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐

YES

☒

NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐

YES

☒

NO

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

1 Joy Lane West	0.005	mg/l
2 Las Estancias Well	0.006	mg/l
3 Tierra Verde Well	0.005	mg/l
4 Rainbow Acres	< 0.003	mg/l
5 El Camino	0.015	mg/l
6 Joy Lane East	0.009	mg/l
7 Desert Lakes	0.007	mg/l
8 El Rodeo West	< 0.003	mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was \$ 98,580

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2003

SITUS ADDRESS 5.

9024157100000000000000000000000020810

PARCEL IDENTIFICATION NUMBER 90241621 ROLL NUMBER 0235772 TAX AREA CODE 01621 SITUS ADDRESS

TOTAL VALUE OF OPERATING PROPERTY
223-06-272 16,800 223-12-080 1,000
1,000 223-13-033 1,000 223-18-00 12,000
6-A 17,219 223-18-007 12,000

BERMUDA WATER CO
JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK #0062

00407 00016

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASST. %	ASSESSED VALUE
LAND, BLDGS, ETC.	158747	25.0	39687
PERSONAL PROPERTY	2061654		515414
TOTALS	2220401		555101
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.3754	40940.94
PERSONAL PROPERTY	0		
TOTALS			40940.94
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASST. %	ASSESSED VALUE
LAND, BLDGS, ETC.	158747	25.0	39687
PERSONAL PROPERTY	2061654		515414
TOTALS	2220401		555101
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.3641	27199.08
PERSONAL PROPERTY	0		
TOTALS			27199.08

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	9714.28	9155.08	1.75000
02001	School Equalization	2618.42	2557.66	.47170
05016	MO VAL ELEM SCHL DIST #16	12949.96	14380.76	2.33290
06200	COLORADO RIVER UHS #2	10399.80	10272.50	1.87350
08150	MOHAVE COMMUNITY COLLEGE	5258.48	4916.52	.94730
11203	FT MOH MESA FD	16653.04	15669.80	3.00000
11900	FIRE DIST ASSIST FUND	555.08	523.14	.10000
14900	MO CO LIBRARY DIST	1796.30	1692.90	.32360
15000	MO CO FLOOD CONTROL DIST	198.44	193.34	.50000
16770	MOHAVE VAL I&D	2.84	2.80	1.13000
28000	MO CO TV CID	481.26	453.56	.08670
55016	SECONDARY SD #16	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65016	SD #16 CLASS A BONDS	3406.10	6164.22	.61360
66200	SD #2 CLASS A BONDS	4108.86	4652.34	.74020
TOTALS		58,142.86	57,063.42	

TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	40940.94
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	40940.94
SECONDARY AD VALOREM	27199.08
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	2.84
TOTAL TAX DUE	68142.86
HALF TAX	34071.43
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED	

PARCEL IDENTIFICATION NUMBER 90241621 ROLL NUMBER 0235772 SITUS ADDRESS

T935008

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF 34,071.43 DUE Mar 1, 2004
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: DORA E. GOODMILLER
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES ARE DELINQUENT AFTER MAY 3, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024162100000000000000003407143

ENTERED
JAN 28 2004

PARCEL IDENTIFICATION 90241611	ROLL NUMBER 0235771	TAX AREA CODE 01611	SITUS ADDRESS 5
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TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK, IL 60062

00407 00017

PRIMARY PROPERTY TAX CALCULATION (2)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4787	25.0	1197
PERSONAL PROPERTY	112819		28205
TOTALS ➡	117606		29402
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.3754	2168.52
PERSONAL PROPERTY	0		
TOTALS ➡			2168.52
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4787	25.0	1197
PERSONAL PROPERTY	112819		28205
TOTALS ➡	117606		29402
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.0885	1355.10
PERSONAL PROPERTY	0		
TOTALS ➡			1355.10

TAX DISTRIBUTION (4)		TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX
02000	MOHAVE COUNTY	514.54	483.86
02001	School Equalization	138.70	135.18
05016	MO VAL ELEM SCHL DIST #16	685.90	760.04
06200	COLORADO RIVER UHS #2	550.86	542.92
08150	MOHAVE COMMUNITY COLLEGE	278.52	259.86
11206	MOHAVE VAL FD	801.04	749.40
11900	FIRE DIST ASSIST FUND	29.40	27.64
14900	MO CO LIBRARY DIST	95.14	89.48
15000	MO CO FLOOD CONTROL DIST	6.00	5.68
28000	MO CO TV CID	25.48	23.98
55016	SECONDARY SD #16	.00	.00
56200	COL RIV UNION H S SECOND	.00	.00
65016	SD #16 CLASS A BONDS	180.42	325.80
66200	SD #2 CLASS A BONDS	217.62	245.88
TOTALS		3,523.62	3,649.72

TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	2168.52
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	2168.52
SECONDARY AD VALOREM	1355.10
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	3523.62
HALF TAX	1761.81
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED	

PARCEL IDENTIFICATION NUMBER
90241611

ROLL NUMBER
0235771

SITUS ADDRESS

5.

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

1,761.81 **DUE** Mar 1, 2004

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡ MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: ➡ DORA E. GOODMILLER
LOCATION: 313 E. OAK ST. ➡ P.O. BOX 712
KINGMAN, AZ 86402-0712

**SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 3, 2004**

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

9024161100000000000000000000176181

ENTERED
JAN 28 2004

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2003

DEC. 31, 2003

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2003

PARCEL IDENTIFICATION 90241570	ROLL NUMBER 0235767	TAX AREA CODE 01570	SITUS ADDRESS 21,
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TOTAL VALUE OF OPERATING PROPERTY
222-18-111 2,160 222-24-252-B
5,000

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK, IL 60062

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22953	25.0	5738
PERSONAL PROPERTY	371293		92823
TOTALS	394246		98561
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.0296	6928.46
PERSONAL PROPERTY	0		
TOTALS			6928.46
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22953	25.0	5738
PERSONAL PROPERTY	371293		92823
TOTALS	394246		98561
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8004	4267.22
PERSONAL PROPERTY	0		
TOTALS			4267.22

00407 00021

TAX DISTRIBUTION (4)

TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	1724.82	1623.88	1.75000
02001	School Equalization	464.92	453.66	.47170
05015	BULLHEAD ELEM SCHL DIST #15	1958.50	1216.04	1.98710
06200	COLORADO RIVER UHS #2	1846.56	1822.06	1.87350
08150	MOHAVE COMMUNITY COLLEGE	933.66	872.06	.94730
11201	BULLHEAD CITY FD	2304.86	2233.22	2.33850
11900	FIRE DIST ASSIST FUND	98.56	92.78	.10000
14900	MO CO LIBRARY DIST	318.94	300.28	.32360
15000	MO CO FLOOD CONTROL DIST	28.70	27.70	.50000
28000	MO CO TV CID	85.44	80.46	.08670
55015	SECONDARY SD #15	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65015	SD #15 CLASS A BONDS	701.16	727.40	.71140
66200	SD #2 CLASS A BONDS	729.56	825.20	.74020
TOTALS		11,195.68	10,727.74	

TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	6928.46
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	6928.46
SECONDARY AD VALOREM	4267.22
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	11195.68
HALF TAX	5597.84

DELINQUENT DATES

VALUATION DATE

ASSESSMENT DATE

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PARCEL IDENTIFICATION NUMBER
90241570

ROLL NUMBER
0235767

SITUS ADDRESS
21,

T935010

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

5,597.84 DUE Mar 1, 2004

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: → DORA E. GOODMILLER
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 3, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024157000000000000000000559784

ENTERED
JAN 28 2004

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.		JAN. 1, 2003	DEC. 31, 2003	TAX YEAR: 2003
PARCEL IDENTIFICATION 90241601	ROLL NUMBER 0235770	TAX AREA CODE 01601	SITES ADDRESS 5,	PRIMARY PROPERTY TAX CALCULATION (1)

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK 60062

00407 00018

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS. ETC.	12958	25.0	3240
PERSONAL PROPERTY	300659		75165
TOTALS ➡	313617		78405
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS. ETC.	0	7.3754	5782.68
PERSONAL PROPERTY	0		
TOTALS ➡			5782.68
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS. ETC.	12958	25.0	3240
PERSONAL PROPERTY	300659		75165
TOTALS ➡	313617		78405
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS. ETC.	0	2.3641	1477.74
PERSONAL PROPERTY	0		
TOTALS ➡			1477.74

TAX DISTRIBUTION (4)				TAX SUMMARY (3)
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	1372.10	1290.28	1.75000
02001	School Equalization	369.82	360.46	.47170
05016	MO VAL ELEM SCHL DIST #16	1829.12	2026.76	2.33290
06200	COLORADO RIVER UHS #2	1468.92	1447.76	1.87350
08150	MOHAVE COMMUNITY COLLEGE	742.72	692.92	.94730
11900	FIRE DIST ASSIST FUND	78.42	73.74	.10000
14900	MO CO LIBRARY DIST	253.70	238.58	.32360
15000	MO CO FLOOD CONTROL DIST	16.20	15.40	.50000
28000	MO CO TV CID	67.98	63.92	.08670
55016	SECONDARY SD #16	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65016	SD #16 CLASS A BONDS	481.10	868.76	.61360
66200	SD #2 CLASS A BONDS	580.34	655.68	.74020
TOTALS →		7,260.42	7,734.26	
				PRIMARY AD VALOREM TAX 5782.68
				LESS STATE AID TO EDUCATION .00
				NET PRIMARY AD VALOREM TAX 5782.68
				SECONDARY AD VALOREM 1477.74
				SPECIAL DISTRICT TAX .00
				SPECIAL ASSESSMENTS .00
				TOTAL TAX DUE → 7260.42
				HALF TAX → 3630.21
DELINQUENT DATES				
VALUATION DATE				
ASSESSMENT DATE				
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.				

PARCEL IDENTIFICATION NUMBER
90241601

ROLL NUMBER
0235770

SITUS ADDRESS

5

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

3,630.21 DUE Mar 1, 2004

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡ MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: ➡ DORA E. GOODMILLER
LOCATION: 313 E. OAK ST. P.O. BOX 712
KINGMAN, AZ 86402-0712

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 3, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024160100000000000000000363021

ENTERED
JAN 28 2004

PARCEL IDENTIFICATION 90241579 ROLL NUMBER 0235769 TAX AREA CODE 01579 SITUS ADDRESS 5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK 60062

00407 00019

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	16621	25.0	4155
PERSONAL PROPERTY	377893		94473
TOTALS	394514		98628
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.0296	6933.14
PERSONAL PROPERTY	0		
TOTALS			6933.14
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	16621	25.0	4155
PERSONAL PROPERTY	377893		94473
TOTALS	394514		98628
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8577	4318.70
PERSONAL PROPERTY	0		
TOTALS			4318.70

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	1726.00	1623.12	1.75000
02001	School Equalization	465.22	453.46	.47170
05015	BULLHEAD ELEM SCHL DIST #15	1959.84	1215.50	1.98710
06200	COLORADO RIVER UHS #2	1847.78	1821.24	1.87350
08150	MOHAVE COMMUNITY COLLEGE	934.30	871.66	.94730
11201	BULLHEAD CITY FD	2306.42	2232.20	2.33850
11900	FIRE DIST ASSIST FUND	98.62	92.76	.10000
14900	MO CO LIBRARY DIST	319.16	300.14	.32360
15000	MO CO FLOOD CONTROL DIST	20.78	19.74	.50000
19000	PEST ABATEMENT DIST	56.52	68.54	.05730
28000	MO CO TV CID	85.50	80.42	.08670
55015	SECONDARY SD #15	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65015	SD #15 CLASS A BONDS	701.64	727.06	.71140
66200	SD #2 CLASS A BONDS	730.06	824.84	.74020
TOTALS		11,251.84	10,330.68	

TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	6933.14
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	6933.14
SECONDARY AD VALOREM	4318.70
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	11251.84
HALF TAX	5625.92

DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	

THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.

PARCEL IDENTIFICATION NUMBER 90241579 ROLL NUMBER 0235769 SITUS ADDRESS 5,

1935012

PLEASE RETURN YOUR 2003 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

5,625.92 DUE Mar 1, 2004

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: → DORA E. GOODMILLER
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES ARE DELINQUENT AFTER MAY 3, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

90241579000000000000000000562592

ENTERED
JAN 28 2004

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241621	0238914	01621	

TOTAL VALUE OF OPERATING PROPERTY
223-06-272 16,800 223-12-080 1,000
223-13-033 1,000 223-18-006-A 17,219
223-18-007 12,000 223-18-008 12,000

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	157139	25.0	39285
PERSONAL PROPERTY	2160065		540016
TOTALS	2317204		579301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.7818	39287.04
PERSONAL PROPERTY	0		
TOTALS			39287.04
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	157139	25.0	39285
PERSONAL PROPERTY	2160065		540016
TOTALS	2317204		579301
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.9609	31831.46
PERSONAL PROPERTY	0		
TOTALS			31831.46

00364 00419

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	10137.78	9714.28	1.75000
02001	School Equalization	2641.60	2618.42	.45600
05016	MO VAL ELEM SCHL DIST #16	11452.78	12949.96	1.97700
06200	COLORADO RIVER UHS #2	9561.36	10399.80	1.65050
08150	MOHAVE COMMUNITY COLLEGE	5493.52	5258.48	.94830
11203	FT MOH MESA FD	17379.02	16653.04	3.00000
11900	FIRE DIST ASSIST FUND	579.30	555.08	.10000
14900	MO CO LIBRARY DIST	1874.62	1796.30	.32360
15000	MO CO FLOOD CONTROL DIST	196.42	198.44	.50000
16770	MOHAVE VAL I&D	3.14	2.84	1.25000
28000	MO CO TV CID	502.24	481.26	.08670
65016	SD #16 CLASS A BONDS	7379.14	3406.10	1.27380
66200	SD #2 CLASS A BONDS	3920.72	4108.86	.67680
TOTALS		71,121.64	68,142.86	

TAX SUMMARY	
PRIMARY AD VALOREM TAX	39287.04
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	39287.04
SECONDARY AD VALOREM	31831.46
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	3.14
TOTAL TAX DUE	71121.64
HALF TAX	35560.82
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

ENTERED
SEP 14 2004

PARCEL IDENTIFICATION NUMBER
90241621

ROLL NUMBER
0238914

SITUS ADDRESS
T935008

PLEASE RETURN YOUR 2004 OR YOUR

FULL YEAR PAYMENT OF FIRST (1st) HALF PAYMENT OF

71,121.64
35,560.82
DUE Oct 1, 2004

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
PLEASE SEND ALL PAYMENTS TO: → P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES ARE DELINQUENT AFTER NOV 1, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024162100000000000000003556082

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

5

935009

DUE Oct 1, 2004

**FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2004**

9024161100000000000000000000184287

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241601	0238912	01601	5,

TOTAL VALUE OF OPERATING PROPERTY

**BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING**

**2335 SANDERS ROAD
NORTHBROOK 60062**

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	12702	25.0	3176
PERSONAL PROPERTY	315010		78753
TOTALS	327712		81929
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.7818	5556.26
PERSONAL PROPERTY	0		
TOTALS			5556.26
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	12702	25.0	3176
PERSONAL PROPERTY	315010		78753
TOTALS	327712		81929
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.9609	2032.08
PERSONAL PROPERTY	0		
TOTALS			2032.08

00364 00451

TAX DISTRIBUTION (4)					TAX SUMMARY (5)	
TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	1433.76	1372.10	1.75000	PRIMARY AD VALOREM TAX	5556.26
02001	School Equalization	373.60	369.82	.45600	LESS STATE AID TO EDUCATION	.00
05016	MO VAL ELEM SCHL DIST #16	1619.74	1829.12	1.97700	NET PRIMARY AD VALOREM TAX	5556.26
06200	COLORADO RIVER UHS #2	1352.24	1468.92	1.65050	SECONDARY AD VALOREM	2032.08
08150	MOHAVE COMMUNITY COLLEGE	776.92	742.72	.94830	SPECIAL DISTRICT TAX	.00
11900	FIRE DIST ASSIST FUND	81.94	78.42	.10000	SPECIAL ASSESSMENTS	.00
14900	MO CO LIBRARY DIST	265.12	253.70	.32360	TOTAL TAX DUE	7588.34
15000	MO CO FLOOD CONTROL DIST	15.88	16.20	.50000	HALF TAX	3794.17
28000	MO CO TV CID	71.02	67.98	.08670	DELINQUENT DATES	
65016	SD #16 CLASS A BONDS	1043.62	481.10	1.27380	VALUATION DATE	
66200	SD #2 CLASS A BONDS	554.50	580.34	.67680	ASSESSMENT DATE	
TOTALS		7,588.34	7,260.42		THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED	

ENTERED
SEP 14 2004

PARCEL IDENTIFICATION NUMBER
90241601

ROLL NUMBER
0238912

SITUS ADDRESS

T935011

PLEASE RETURN YOUR 2004
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

7,588.34
3,794.17

DUE Oct 1, 2004

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: ➡

LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2004

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

902416010000000000000000379417

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241579	0238911	01579	5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	16292	25.0	4073
PERSONAL PROPERTY	395931		98983
TOTALS	412223		103056
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.7893	6996.78
PERSONAL PROPERTY	0		
TOTALS			6996.78

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	16292	25.0	4073
PERSONAL PROPERTY	395931		98983
TOTALS	412223		103056
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8942	4548.86
PERSONAL PROPERTY	0		
TOTALS			4548.86

00364 00452

TAX DISTRIBUTION (4)					TAX SUMMARY	
TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	1803.48	1726.00	1.75000	PRIMARY	
02001	School Equalization	469.94	465.22	.45600	AD VALOREM TAX	6996.78
05015	BULLHEAD ELEM SCHL DIST #15	2045.14	1959.84	1.98450	LESS STATE AID TO EDUCATION	.00
06200	COLORADO RIVER UHS #2	1700.94	1847.78	1.65050	NET PRIMARY	
08150	MOHAVE COMMUNITY COLLEGE	977.28	934.30	.94830	AD VALOREM TAX	6996.78
11201	BULLHEAD CITY FD	2420.98	2306.42	2.34920	SECONDARY	
11900	FIRE DIST ASSIST FUND	103.06	98.62	.10000	AD VALOREM	4548.86
14900	MO CO LIBRARY DIST	333.48	319.16	.32360	SPECIAL	
15000	MO CO FLOOD CONTROL DIST	20.38	20.78	.50000	DISTRICT TAX	.00
19000	PEST ABATEMENT DIST	143.96	56.52	.13970	SPECIAL	
28000	MO CO TV CID	89.36	85.50	.08670	ASSESSMENTS	.00
65015	SD #15 CLASS A BONDS	740.14	701.64	.71820	TOTAL TAX DUE	11545.64
66200	SD #2 CLASS A BONDS	697.50	730.06	.67680	HALF TAX	5772.82
TOTALS		11,545.64	11,251.84		DELINQUENT DATES	
					VALUATION DATE	
					ASSESSMENT DATE	
					THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUEST	

PARCEL IDENTIFICATION NUMBER

90241579

ROLL NUMBER

0238911

SITUS ADDRESS

5, T935012

PLEASE RETURN YOUR 2004
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: ➡

LOCATION: 313 E. OAK ST.

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

11,545.64
5,772.82

DUE Oct 1, 2004

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2004

902415790000000000000000577282

060480

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241571	0238910	01571	5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER COMPANY
JOHN HAYNES/DIR CORP ACCOUNTING

2335 SANDERS ROAD
NORTHBROOK 60062

00001 00097

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	71	25.0	18
PERSONAL PROPERTY	15239		3810
TOTALS	15310		3828
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.7893	259.90
PERSONAL PROPERTY	0		
TOTALS			259.90
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	71	25.0	18
PERSONAL PROPERTY	15239		3810
TOTALS	15310		3828
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.9871	171.86
PERSONAL PROPERTY	0		
TOTALS			171.86

TAX DISTRIBUTION (4)

TAX SUMMARY (3)

TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100	
02000	MOHAVE COUNTY	67.00	63.96	1.75000	PRIMARY AD VALOREM TAX 259.90
02001	School Equalization	17.46	17.22	.45600	LESS STATE AID TO EDUCATION .00
05015	BULLHEAD ELEM SCHL DIST #15	75.96	72.62	1.98450	NET PRIMARY AD VALOREM TAX 259.90
06200	COLORADO RIVER UHS #2	63.18	68.46	1.65050	SECONDARY AD VALOREM 171.86
08150	MOHAVE COMMUNITY COLLEGE	36.30	34.60	.94830	SPECIAL DISTRICT TAX .00
11201	BULLHEAD CITY FD	89.92	85.46	2.34920	SPECIAL ASSESSMENTS .00
11900	FIRE DIST ASSIST FUND	3.84	3.66	.10000	TOTAL TAX DUE 431.76
13254	BHC LIGHT DIST DEL RIO 2	3.56	.00	.09290	HALF TAX 215.88
14900	MO CO LIBRARY DIST	12.38	11.82	.32360	
15000	MO CO FLOOD CONTROL DIST	.10	.10	.50000	
19000	PEST ABATEMENT DIST	5.34	2.08	.13970	
28000	MO CO TV CID	3.32	3.18	.08670	
65015	SD #15 CLASS A BONDS	27.50	26.00	.71820	
66200	SD #2 CLASS A BONDS	25.90	27.04	.67680	
TOTALS		431.76	416.20		

ENTERED

SEP 22 2004

T 935007

10/1/04

DELINQUENT DATES

VALUATION DATE

ASSESSMENT DATE

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED



Motor Vehicle Division

48 7105 R12/02 www.dot.state.az.us

063704

BERMUDA WATER COMPANY INC
4544 HIGHWAY
BULLHEAD CITY AZ 86426

0327

ENTERED
NOV 03 2004

RENEW BY PHONE OR INTERNET WITH EZRENEWAL
TOLL FREE 1-888-713-3031 OR WWW.SERVICEARIZONA.COM
NO ADDED CHARGES. AVAILABLE 24 HOURS. 7 DAYS A WEEK.
(SEE REVERSE SIDE)

10/28/04

T 935014

VEHICLE REGISTRATION

When Validated, Must Carry In Vehicle At All Times.

Expiration Date
10/31/2005 10/31/2006
Unit Number Tab Number

**NO EMISSIONS TEST REQUIRED
(SEE REVERSE SIDE)**

Plate Year Make Body Style
CC19340 2003 CHEV 12PU

Vehicle Identification Number
1GCEK14X13Z162863

First Registered List Price Fuel Type Category
11/2002 021413 G C
Weight (GVW) County Registration Type
008000 MOHAVE FUL



Record Number Last 2 Digits of VIN
10206175 63

Renewal Options Save Time & Money . . . Renew for 2 Years!

	One Year	Two Year
Veh License Tax	\$260.43	\$478.55
Registration	\$8.00	\$8.00
Commercial Reg	\$4.00	\$8.00
Weight	\$7.50	\$15.00
Air Quality	\$1.50	\$3.00
Postage/Handling	\$0.37	\$0.37
Totals	\$281.80	\$512.92
Penalty Adjusted Total		
Assessed Value	009012	016559



New Law

- Plate now stays with you when vehicle is sold.
- Get credit for remaining fees, when you transfer plate and fees to another vehicle.
- Transfer fee required.

Don't Wait!

- Credit reduces each month not used.

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>not available</u>
Estimated or Actual Federal Tax Liability	<u>\$ 380,141 estimated</u>

State Taxable Income Reported	<u>not available</u>
Estimated or Actual State Tax Liability	<u>\$ 77,895 estimated</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.



SIGNATURE

3-23-05

DATE

Lawrence N. Schumacher

PRINTED NAME

President, Secretary, & Treasurer

TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAR 28 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	LAWRENCE N. SCHUMACHER, PRESIDENT
COMPANY NAME	BERMUDA WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,762,491

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 406,762
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23rd

DAY OF

(SEAL)

MY COMMISSION EXPIRES

4-5-2006

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
(847) 498-6440
TELEPHONE NUMBER

COUNTY NAME	COOK
MONTH	MARCH
	2005

[Signature]
SIGNATURE OF NOTARY PUBLIC



RECEIVED

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

MAR 28 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) LAURENCE N. SCHUMACHER	TITLE PRESIDENT
COMPANY NAME BERMUDA WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ **2,318,671**

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ **341,412**
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

(847) 498-6440

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

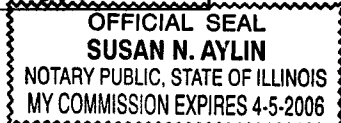
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23rd

DAY OF

(SEAL)



MY COMMISSION EXPIRES

4-5-2006

NOTARY PUBLIC NAME	SUSAN N. AYLIN	
COUNTY NAME	COOK	
MONTH	MARCH	20 05

X *[Signature]*
SIGNATURE OF NOTARY PUBLIC